DNo.188/NAT/Acctts/2020-21

National Trust

Ministry of Social Justice & Empowerment

( Govt. of India)

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Sub.: Annual Accounts for the year 2020-21

The Annual Accounts of National Trust for the year 2020-21 finalized and prepared in the Uniform Format of Accounts prescribed by the C.A.G. While doing so the following adjustments as at the close of the financial year have been taken into accounts for the year ending on 31.3.2021 :

1. Depreciation on Fixed Assets :

Depreciation on fixed assets has been charged at the prevailing rates applicable on the block of fixed assets at the close of financial year. Rs. 3,69,622/- has been written off to Income & Expenditure Account for the year 2020-21.

2. Provision for D.C.R.G. :

A provision for Gratuity in respect of the employees of National Trust is required to be made as at the close of every financial year. In view of this a detailed calculation is made based on the length of service as on 31.3.2021 and rates of gratuity applicable as on date. An additional amount of Rs. 6,21,677/- is provided for the year 2020-21.

3. Provision for New Pension Scheme 2004 :

In terms of New Pension Scheme 2004, the employer is required to contribute to the New Pension Scheme subject to maximum of 14% of the emoluments. The required provision is being made regularly.

4. Provision for Leave Encashment :

Regarding provision for Leave Encashment, the required provision is made for the number of days of leave standing to the credit of individual employees. Provision is revised upward/downward on 31st March every year based on the number of days of such leave at the end of the year. At the close of 2020-21, a sum of Rs. 6,84,781/- has been provided for on this account.

5. Interest Accrued on Investments :

While calculating the Income for the year 2020-21, Rs. 1,41,33,333/- as interest accrued for the period upto 31stMarch’2021, on investments of Rs. 106 crore in 8% RBI Taxable Bonds, have been taken into account. It is pertinent to mention that interest on these bonds becomes due on 1st August and on 1st Feb each year.

6. Fee under Niramaya ( Health Insurance Scheme ) :

During 2020-21, National Trust has collected Rs. 2,56,02,270/-on account of enrollment/ renewal fee under Health Insurance Scheme. This amount is shown as income under Schedule-14 (Income from Fees/Subscriptions.)

7. Grants in Aid from Ministry of Social Justice &Empowerment :

During the year 2020-21, M/o S.J.& E. provided the Budgetary Support of Rs. 29.80 cr. which has been taken as Income under the head Grants and Subsidies (Schedule-14).

8. Outstanding Liabilities

In view of the accrual system of accounting, the outstanding liabilities like Salary & wages payable, Rent of office building for the month of March, 2021, have been recorded separately and are shown in Schedule-7 under the head “Current Liabilities & Provisions”.

Keeping in view the above points, the overall financial position for the year ended on 31.03.2021 emerges as under:

Income &Expenditure :

Total Revenue income for the year Rs. 42,06,23,899/-

Total Expenditure (including Dep.) Rs. 33,18,68,021/-

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Net excess of Income over expenditure Rs. 8,87,55,878/-

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Funds Position :

Investment in 8% GOI RBI Bonds : Rs. 106.00 cr.

Bank balances : Rs. 20.82 cr.

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Total : Rs. 126.82 cr.

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Current Liabilities : Rs. 1.62 cr.

Balance Sheet, Income & Expenditure Account and Receipt & Payment Account supported by schedules from sl.no. 1 to 25, for the year 2020-21 placed opposite in file for kind consideration and approval please.

After approval, the Annual Accounts may be placed before the Board of National Trust for their approval in the next Board Meeting.

(Accounts Officer)

Deputy Director

Programme Director

J.S. & CEO